

133/BK4/2018



தமிழ்நாடு தமில்நாடு TAMILNADU

No. : 46645 Agasthya Charitable Trust  
 Date: 25.09.2018 Hosur  
 Rs. : 500/-

AN 419986

K. Selvarani  
 K. SELVARANI  
 STAMP VENDOR  
 LICENCE No. 868/19  
 HOSUR-635 109

TRUST DEED OF  
 AGASTHYA CHARITABLE TRUST

THIS DEED OF TRUST MADE AND EXECUTED ON THIS 27<sup>th</sup> DAY OF SEPTEMBER, 2018

Shri.NATARAJAN MUTHUPALANI, (party of the first part), Son of Shri. MUTHUPALANI, resident of Plot No #36, Sapthagiri Layout, Teacher's Colony, Bagalur Road, Hosur - 635 109, Krishnagiri District, Tamilnadu hereinafter called as "Settlor of the trust" (which expression shall, unless excluded by or repugnant to the context, be deemed to include his executors, administrators and representatives).

The Principal office of the Trust shall be situated at "PLOT NO #36, SAPTHAGIRI LAYOUT, TEACHER'S COLONY, BAGALUR ROAD, HOSUR - 635 109, KRISHNAGIRI DISTRICT, TAMILNADU" or such other place as the Trustee may time to time decide. The Trust may also carry on its work at any other place or places as decided by Trustees from time to time. The present location of the trust is owned by the Settlor of Trust.

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 P. Chidambaram



**TRUSTEES OF THE TRUST:**

1. Shri. Sivananda Ramu, S/o Shri. Ramu, resident of Plot Mo 9, Nathan Nagar, Muneeswar Nagar Extension, Hosur- 635 109, Krishnagiri District, Tamilnadu as Trustee & (Aadhar No.470291584096)
2. Shri. Balasubramanian Ulaganathan, S/O Shri. Ulaganathan, resident of MIG-151, New ASTC Hudco, Near Ramar Kovil, Hosur - 635 109, Krishnagiri District, Tamilnadu as Trustee & (Aadhar No.832573885896)
3. Smt. Arumaikkanu, W/o Krishnan, residing at Plot No 6, S S Nagar, Pudhukottai - 622 001, Tamilnadu as Trustee & (Aadhar No.327233254354)
4. Shri.Natarajan Muthupalani, S/o Shri. Muthupalani, resident of Plot No #36, Sapthagiri Layout, Teacher's Colony, Bagalur Road, Hosur - 635 109, Krishnagiri District, Tamilnadu as Managing Trustee & (Aadhar No.211056533519)
5. Smt.G. Visalatchi, W/o Shri. B. Ganesan, resident of No 63/1, C2, Maxis Presidium, L Block, 24<sup>th</sup> Street, Anna Nagar East, Chennai, Tamilnadu as Trustee (Aadhar No.709674637186)

The above mentioned Trustees form the "Board of Trustees".

**POWERS OF THE TRUSTEES:**

That the Trustee shall have following powers

1. The Trust properties shall vest in the Trust and the Board of Trustees shall be entitled to administer the same under the terms of this Deed and in accordance with the rules and byelaws framed by the Board of Trustees in this regard.
2. The Board of Trustees shall realize the income from the Trust property as and when it accrues and after deducting the normal expenses apply the balance and opt for one or more of the charitable objects set forth at the above.
3. The corpus of the Trust Property may be converted and the profits on such conversion would be subject to the terms and conditions of the trust herein set forth.
4. The Board of trustees is entitled to retain as much income of the Trust properties as is necessary for the fulfilment of the objects of the trust in current deposit account in any scheduled bank and operate upon the same.

1. *Rm. Sivananda*  
2. *@ Veep*

4. *Ch. Bal*  
*Ch. Bal*

5. The funds of the Trust shall be invested in the specified manner as under the provisions of section 13(1)(d) read with section 11(15) of the Income Tax Act, 1961 as amended from time to time.
6. The Board of Trustees shall meet as often as may be necessary and decide things and matters relating to the administration of the trust.
7. The Board of Trustees shall select any fit and proper person to the Trust to fill any vacancy in the Board of Trustees created due to either death or resignation of an existing member.
8. The vacancy, if any in the Board of Trustees shall not invalidate the Act or acts of any Trustees or Trustee during the period of such vacancy.
9. The Trustees shall have the power to frame rules and bye-laws not inconsistent with the terms of this instrument in order to carry out the purposes and objects of the Trust suitably and to alter and amend such rules and bye-laws only with the approval of majority Trustees.
10. The Board of Trustees shall maintain accounts and registers necessary for the proper accounting of the receipts and expenses connected with the administration of the Trust.
11. The Trustees shall have power to accept further donation, immovable and movable properties including such from the settlers or any other persons to fulfill and further the specified objects of the trust.
12. This Deed of Trust hereby made is irrevocable and the income from the property held under Trust is to be applied only to charitable purposes in India.
13. The Trustees shall have no manner of power to divert the said income or funds for any purposes other than the charitable purposes mentioned above.
14. The Trustees may receive donations, contributions and endowments from any person including firm, companies, charitable or other Trusts or funds for the object of the Trust on such terms and conditions as the Trustees may decide upon.

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15. The President of the Trust shall act on behalf of the Trustees and be in the Management of all the powers of the board of Trustees, he may delegate further power to the secretary.

16. The income of the Trust shall be applied to charitable purposes in India or shall be accumulated for such purposes in India.

17. The income and funds of the Trust will be solely utilized towards the objects and no portion of it will be utilized for payment to Trustees by way of profit, interest, dividends etc.,

18. The Trustees will not carryout any amendment to the Clauses / Bye-Laws of this Trust Deed without obtaining the prior approval of the Commissioner of Income Tax.

19. The Trustees will not carry on any activity with the intention of earning profit.

20. The Trust has no power to carryout any activities outside the territory of India.

### 1. INVESTMENTS

i. All the monies which are not immediately required for the current needs shall be invested by the Trustees in eligible securities and investments, or in banks. Such investments shall be in name of trust with nominees as Trustees.

ii. That the Trustees shall manage the Investment and Trust fund as a prudent man would do same. They shall recover all the outstanding and meet all recurring and other expenses incurred in the upkeep or management thereof.

### 2. BANKING ACCOUNT

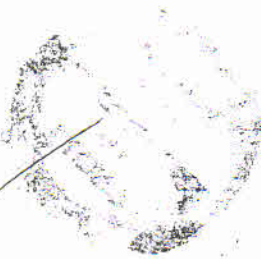
All the Income, Subscription and pecuniary donations for the general purposes of the Trust and the Income, Investments and all other moneys from time to time forming part of the general revenue of the Trust shall on the same being received be paid into banking account with any scheduled bank for the purpose of the Trust. The bank Accounts shall be operated by the Managing Trustee Mr.Natarajan Muthupalani, along with Smt.G.Visalatchi, and the trust have not any immovable property and movable property.

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*(Signature)*

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**3. ACCOUNTS AND AUDIT**

- i. The accounting year of the trust shall be the financial year ending 31<sup>ST</sup> March every year.
- ii. The Trustees shall keep proper books of accounts of all assets, liabilities and income and expenditure of the Trust and prepare an Income and Expenditure account and Balance sheet for every year as on the last day of March.
- iii. The accounts of the Trustee shall be audited by the Chartered Accountant or Firm of Chartered Accountants who shall be appointed for this purpose by the Trustee and the audited Accounts shall be placed in the meeting of the Trustees, which shall be held before the end of succeeding year.

**4. IRRECOVERABLE:**

The trust is irrecoverable.

**5. AMENDMENT:**

Any amendment to this document shall be affected in respect of the provisions applicable to the Trustees and other matters. Provided no alterations or amendments shall be carried out without the proper approval of Commissioner of Income Tax.

**6. DISSOLUTION:**

In the event of winding up or dissolution of the trust, the assets remaining as on the date of the dissolution shall under no circumstances shall be distributed to the among the trustees, But the same shall be transferred to another charitable trust, society, association or institution whose objects and faith are similar to those of the Trust and which is registered under Section 12A of the Income Tax Act, 1961.

Rm. Sivanand  
@ Deep  
Jim Bar  
A. K. Srinivas

**WITNESSES:**

- 1. Sanj. D. Muniyappa, #2, chikkana Compla,  
Thally Road, Hosur - 635 109
- 2. S. S. Srinivasan, 30, Srinivasan Street, Hosur

**DRAFTED BY:-**